



November 5, 2023

Financial Report – November 2023
Federal Hill Neighborhood Association

Zac,

Enclosed is a combined expense report and projected budget for June 2023 to May 2024, updated as of *November 5, 2023*. The following major transactions occurred since our last updated (*September 2023*):

- **Membership Income:** +\$480 (note that this amount accounts for transaction fees)
- **Shirt Costs:** -\$311
- **Shirt Sales:** +\$1,603 (note that this amount accounts for transaction fees)
- **Historical Neighborhood Event Grant Reimbursements:** -\$1,277

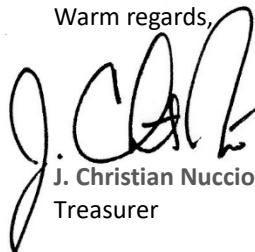
Current account balances (note that these amounts *do not include* pending transactions):

- **Operating Balance:** \$27,234.89
- **Earmarked Grant Balance:** \$163,320.00

I'd also like to provide a few updates:

- I've begun the process of opening accounts at Bay Vanguard. I anticipate this process taking until the second week of December. M&T accounts will remain open until all checks are cashed, and some accounts will maintain grant funding to avoid too much movement. I am structuring our accounts as follows:
 1. Operations (Membership revenue, insurance premiums, maintenance fees)
 2. Fundraising Activities (T-shirt income, block parties, internally-planned and resourced events)
 3. Budget Card (Debit card with a pre-set limit, based on an approved event budget, that allows officers other than me to make minor purchases in accordance with that budget)
 4. One account per grant, enabling easier grant management and avoiding funds co-mingling.
- Last month, we were finally put in touch with Incept Multimedia and paid our invoice for the historical neighborhood event.

Warm regards,



J. Christian Nuccio
Treasurer

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FY2023 Budget - FHNA

Income		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Average
Fundraising	Monthly totals:	\$45	\$1,576	\$3,441	\$1,161	\$922	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,145	\$595
	Membership	\$45	\$200	\$400	\$160	\$320								\$1,125	\$225
	Marketing	\$0	\$0	\$0										\$0	\$0
	T-Shirt Sales	\$0	\$1,371	\$3,041	\$1,001	\$602								\$6,015	\$1,203
	Donations	\$0	\$5	\$0										\$5	\$2
Grants	Monthly totals:	\$21,190	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$21,190	\$1,766
	Historical Neighborhood Event	\$21,190	\$0	\$0										\$21,190	\$7,063
	Grants	\$0	\$0	\$0										\$0	\$0
	Refunds	\$0	\$0	\$0										\$0	\$0
	Other	\$0	\$0	\$0										\$0	\$0

FY2023 Budget - FHNA

Expenses		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Average
Events	Monthly totals:	\$0	\$0	\$0	\$440	\$550	\$21	\$0	\$0	\$0	\$0	\$0	\$0	\$1,011	\$84
	Audio/Visual Services	\$0	\$0	\$0	\$250	\$550								\$800	\$160
	Food/Beverage	\$0	\$0	\$0										\$0	\$0
	Other Services	\$0	\$0	\$0	\$190	\$0	\$21							\$211	\$35
Miscellaneous Cost of Service	Monthly totals:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Commissions & Fees	\$0	\$0	\$0										\$0	\$0
	Bank Charges	\$0	\$0	\$0										\$0	\$0
	Dues & Subscriptions	\$0	\$0	\$0										\$0	\$0
	Disposal Fees	\$0	\$0	\$0										\$0	\$0
	Miscellaneous	\$0	\$0	\$0										\$0	\$0
Grant Costs	Monthly totals:	\$1,500	\$46	\$2,813	\$1,530	\$1,277	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$7,166	\$597
	Marketing by Beth	\$1,500	\$46	\$500										\$2,046	\$682
	Historical Neighborhood Event	\$0	\$0	\$2,313	\$1,530	\$1,277								\$5,120	\$1,024
Fundraising	Monthly totals:	\$0	\$4,766	\$0	\$0	\$311	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$5,077	\$423
	Merchandise	\$0	\$4,766	\$0	\$0	\$311								\$5,077	\$1,015
														\$0	\$0
Legal	Monthly totals:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
	Legal & Professional Fees	\$0	\$0	\$0										\$0	\$0
Maintenance	Monthly totals:	\$144	\$144	\$144	\$151	\$151	\$151	\$427	\$315	\$151	\$151	\$151	\$526	\$2,605	\$217.11
	Insurance - D&O	\$131	\$131	\$131	\$131	\$131	\$131	\$131	\$131	\$131	\$131	\$131	\$131	\$1,572	\$131
	Insurance - Liability	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$375	\$375	\$31
	IT Costs	\$13	\$13	\$13	\$20	\$20	\$20	\$296	\$184	\$20	\$20	\$20	\$20	\$659	\$55
Other Expenses	Monthly totals:	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
	Penalties & Settlements	\$0	\$0	\$0										\$0	\$0
	Bad Debts	\$0	\$0	\$0										\$0	\$0
	Interest Expense	\$0	\$0	\$0										\$0	\$0
	Transfers (Accounting Purposes)	\$0	\$0	\$0										\$0	\$0
	Other	\$0	\$0	\$0										\$0	\$0

FY2023 Budget - FHNA

Expenses		Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Average
Taxes	<i>Monthly totals:</i>	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	0
	Taxes & Licenses	\$0	\$0	\$0										\$0	\$0